

Please note that the following is an English translation of the original Japanese version, prepared only for the convenience of shareholders residing outside Japan. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail. Please also be advised that certain portions relating to domestic voting procedures that are not applicable to the shareholders residing outside Japan have been translated solely as reference to avoid confusion.

Securities Code No. 9062
June 8, 2010

To Our Shareholders

9-3, Higashi-Shimbashi 1-chome, Minato-ku, Tokyo
NIPPON EXPRESS CO., LTD.
Masanori Kawai
President and Representative Director

NOTICE OF THE 104TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

You are cordially invited to attend the 104th Ordinary General Meeting of Shareholders of NIPPON EXPRESS CO., LTD. (the "Company").

If you are unable to attend the aforesaid meeting, you can exercise your votes through either of the methods stated below. The Company respectfully requests you to study the "Reference Material Concerning the General Meeting of Shareholders" below and exercise your voting right on or before 6:00 p.m. (JST) June 28, 2010 (Monday):

[By mail]

Please indicate on the Voting Right Exercise Form enclosed herewith your consent or dissent to the proposals on the agenda, and return the form to the Company by mail on or before the time limit stated above.

[Via the Internet]

When exercising your right via the Internet, please carefully read section (5) Guidance regarding the exercise of voting rights via the Internet in the "Procedures for Exercising Voting Rights via the Internet" stated in page 3-4 of the Japanese original version (p.*-p.* *note: intentionally omitted as internet voting service is only available in Japan with the Japanese language*).

(note)

Your vote is important. We will appreciate your participation in the meeting through providing instruction to your custodians, brokers, nominees, voting agents or other authorized intermediaries to process your vote as soon as possible. We look forward to receiving your vote.

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- Ⓞ When you attend the meeting, please submit the enclosed document for the exercise of voting rights to the receptionist at the meeting place.

Particulars

- 1. Date and Time:** 10:00 a.m. on June 29, 2010 (Tuesday)
- 2. Place:** Large Conference Room, on the 2nd floor of Nippon Express Co., Ltd.
9-3, Higashi-Shimbashi 1-chome, Minato-ku, Tokyo

3. Objectives of the Meeting

Matters to be reported:

Report on Business, the Consolidated Accounting Documents, the Non-Consolidated Accounting Documents for the 104th Business Term (from April 1, 2009 to March 31, 2010), and the Report on the Results of Audit of Consolidated Accounting Documents by Accounting Auditor and the Board of Corporate Auditors.

Matters to be resolved:

- Proposal 1:** Proposed Disposal of Surplus
- Proposal 2:** Election of Fourteen (14) Directors
- Proposal 3:** Election of One (1) Corporate Auditor
- Proposal 4:** Presentation of Bonuses to Directors

4. Guidance for Exercising Voting Rights:

(Please refer to the [Guidance for Exercising Voting Rights] in the next page.)

(note: intentionally omitted as internet voting service is only available in Japan with the Japanese language)

- End -

Reference Material Concerning General Meeting of Shareholders

Proposals and References Materials

Proposal 1: Proposed Disposal of Surplus

The Company's fundamental dividend policy is to declare a stabilized dividend as a distribution of the results, at the same time taking into consideration internal reserves to prepare for future business development. The Company proposes that the year-end dividend for the business year under review be made as follows:

1. Matters related to year-end dividend

- (1) Kind of dividend property: Cash.
- (2) Matter related to distribution of cash and total amount:
Yen 5 per share of common stock of the Company.
The total amount: Yen 5,213,992,955
- (3) Effective date for distribution of surplus: June 30, 2010

Proposal 2: Election of Fourteen (14) Directors

The terms of office of all the 14 Directors will expire at the closing of this Ordinary General Meeting of Shareholders. It is proposed that fourteen (14) Directors be elected.

The candidates for Director are listed below.

Candidate Number	Name (Date of Birth)	Profile (Position and Duties in charge, and Important Position of Other Organizations Concurrently Assumed (if any))	Number of Company's Shares Held by Candidate
1	Masahiko Okabe (January 9, 1938)	April 1961 Joined the Company June 1995 Director, and General Manager, Chugoku Branch June 1997 Managing Director, and General Manager, Chugoku Branch May 1998 Managing Director, and Executive General Manager, Chugoku Sales Promotion Head Office, and Executive General Manager, Chugoku Small Package Planning & Sales Promotion Head Office June 1999 President and Representative Director June 2001 President and Representative Director, Chief Executive Officer May 2005 Chairman and Representative Director May 2009 Chairman and Director (Incumbent)	200,180
2	Masanori Kawai (September 30, 1943)	April 1966 Joined the Company June 2001 Director and Officer June 2003 Executive Vice President and Representative Director, Executive Officer May 2005 President and Representative Director, Chief Executive Officer (Incumbent)	141,000

Candidate Number	Name (Date of Birth)	Profile (Position and Duties in charge, and Important Position of Other Organizations Concurrently Assumed (if any))	Number of Company's Shares Held by Candidate
3	Kenji Watanabe (February 3, 1950)	<p>April 1972 Joined the Company</p> <p>June 2005 Director and Officer, Regional General Manager, No. 9 Region, and General Manager, Osaka Branch</p> <p>May 2007 Director and Senior Managing Officer, Regional General Manager, Tokyo Metropolitan Region, and General Manager, Tokyo Branch</p> <p>May 2009 Executive Vice President and Representative Director, Executive Officer (Incumbent)</p> <p>(Duties in charge) Chief Managing Officer, Domestic Business Headquarters, Administrative Headquarters, Small Package Business Promotion Headquarters</p>	68,030
4	Yasuo Ito (August 30, 1946)	<p>Aug. 1969 Joined the Company</p> <p>June 2006 Director and Officer, and General Manager, Air Cargo Business Division</p> <p>May 2007 Director and Managing Officer</p> <p>May 2009 Executive Vice President and Representative Director, Executive Officer (Incumbent)</p> <p>(Duties in charge) Chief Managing Officer, Sales Promotion Headquarters, International Business Headquarters</p>	50,000
5	Jiro Nakamura (January 22, 1950)	<p>April 1973 Joined the Company</p> <p>May 2006 Officer, and Regional General Manager, Asia & Oceania, and President and Director, Nippon Express (H.K.) Co., Ltd.</p> <p>May 2008 Managing Officer, the Company</p> <p>June 2008 Director and Managing Officer (Incumbent)</p> <p>(Duties in charge) In charge of Marine Transport Business Division, Fine Arts Business Division</p>	46,000
6	Keiji Hagio (August 1, 1948)	<p>April 1972 Joined the Company</p> <p>June 2007 Director and Officer, and Regional General Manager, Kansai Region, and General Manager, Osaka Branch</p> <p>May 2008 Director and Managing Officer, and Regional General Manager, Kansai Region, and General Manager, Osaka Branch</p> <p>May 2009 Director and Managing Officer (Incumbent)</p> <p>(Duties in charge) In charge of Information Technology Promotion Division, Public Relations & Advertising Division, General Affairs & Labor Division, Business Division, NITTSU Group University, Compliance Division, Personal Data Protection Division, Environment & Social Contributions Division</p>	52,000

Candidate Number	Name (Date of Birth)	Profile (Position and Duties in charge, and Important Position of Other Organizations Concurrently Assumed (if any))	Number of Company's Shares Held by Candidate
7	Masao Hosokoshi (May 22, 1949)	<p>April 1972 Joined the Company May 2006 Officer June 2007 Director and Officer May 2008 Director and Managing Officer (Incumbent)</p> <p>(Duties in charge) In charge of Sales Planning Division, Customer Service Center, Global Logistics Solution Division, Removals Sales Division, Eco-Business Division</p>	50,000
8	Keiichiro Yokoyama (February 20, 1950)	<p>April 1975 Joined the Company May 2008 Managing Officer, and Regional General Manager, Chubu Region, and General Manager, Nagoya Branch June 2008 Director and Managing Officer, and Regional General Manager, Chubu Region, and General Manager, Nagoya Branch May 2009 Director and Managing Officer, and Regional General Manager, Kansai Region, and General Manager, Osaka Branch (Incumbent)</p> <p>(Duties in charge) Regional General Manager, Kansai Region, and General Manager, Osaka Branch</p>	62,000
9	Yoichiro Tsuru (June 16, 1949)	<p>April 1972 Joined the Company June 2003 General Manager, Retail Trade Business Division May 2006 Associate Director May 2007 Officer May 2009 Managing Officer, and Regional General Manager, Tokyo Metropolitan Region, and General Manager, Tokyo Branch June 2009 Director and Managing Officer, Regional General Manager, Tokyo Metropolitan Region, and General Manager, Tokyo Branch (Incumbent)</p> <p>(Duties in charge) Regional General Manager, Tokyo Metropolitan Region, and General Manager, Tokyo Branch</p>	42,000
10	Minoru Miida (November 13, 1950)	<p>April 1973 Joined the Company May 2007 Officer the Company June 2007 Director and Officer May 2009 Director and Managing Officer (Incumbent)</p> <p>(Duties in charge) In charge of Finance & Accounting Division</p>	42,030

Candidate Number	Name (Date of Birth)	Profile (Position and Duties in charge, and Important Position of Other Organizations Concurrently Assumed (if any))	Number of Company's Shares Held by Candidate
11	Sakae Uematsu (June 12, 1950)	<p>April 1973 Joined the Company Oct. 2002 General Manager, Narita Airport Branch, the Company</p> <p>May 2005 General Manager, Shizuoka Branch May 2007 Officer, and Regional General Manager, Yokohama & Shizuoka Region, and General Manager, Yokohama Branch</p> <p>Oct. 2008 Officer May 2009 Managing Officer June 2009 Director and Managing Officer (Incumbent)</p> <p>(Duties in charge) In charge of Air Cargo Business Division, Travel Business Division, and Overseas Planning Division</p>	41,032
12	Shotaro Moriya (March 4, 1949)	<p>Aug. 1972 Joined the Company Mar. 2003 General Manager, Yokohama Air Service Branch</p> <p>May 2005 General Manager, Kyoto Branch May 2007 Officer, and Regional General Manager, Tohoku Region, and General Manager, Sendai Branch</p> <p>May 2009 Managing Officer June 2009 Director and Managing Officer (Incumbent)</p> <p>(Duties in charge) In charge of Sales Promotion Division III, Small Package Sales Division, Government Business Division</p>	34,000
13	Akira Ohinata (October 27, 1953)	<p>April 1976 Joined the Company May 2006 General Manager, Corporate Planning Division</p> <p>Nov. 2007 Associate Director, and General Manager, Small Package Business Strategy Headquarters</p> <p>May 2009 Officer June 2009 Director and Officer (Incumbent)</p> <p>(Duties in charge) In charge of Small Package Business Promotion Headquarters, Corporate Planning Division, Real Estate Development Division</p>	23,000
14	Takahiro Ideno (June 10, 1953)	<p>April 1978 Joined the Company May 2005 Manager, Tokyo Branch Oct. 2006 General Manager, Gunma Branch May 2007 General Manager, Chiba Branch May 2009 Officer, and Regional General Manager, Chubu Region, and General Manager, Nagoya Branch (Incumbent)</p> <p>(Duties in charge) Regional General Manager, Chubu Region, and General Manager, Nagoya Branch</p>	17,000

(Note) 1. There is no special interest between the Company and each of the candidates.
2. Mr. Takahiro Ideno is a new candidate for Director.

Proposal 3: Election of One (1) Corporate Auditor

The term of office of Corporate Auditor, Mr. Ryoichi Hashimoto, will expire at the closing of this Ordinary General Meeting of Shareholders. It is proposed that one Corporate Auditor be elected.

The submission of this proposal to this Ordinary General Meeting of Shareholders has obtained the prior consent of the Board of Corporate Auditors.

A Candidate for Corporate Auditor is listed below.

Name (Date of Birth)	Profile (Position and Important Position of Other Organizations Concurrently Assumed (if any))	Number of Company's Shares Held by Candidate
Shinichi Miyazaki (July 7, 1952)	April 1975 Joined the Company Feb. 2001 Manager, Accounting Division May 2005 General Manager, Gunma Branch Oct. 2006 General Manager, Real Estate Development Division (Incumbent)	10,000

- (Notes) 1. There is no special interest between Mr. Shinichi Miyazaki and the Company.
2. Mr. Shinichi Miyazaki is a new candidate for Corporate Auditor.

Proposal 4: Presentation of Bonuses to Directors

Taking into account the amounts provided as bonuses in the past and the results of operation for the business year under review, it is proposed that a total amount of Yen 97,000,000 for bonuses be paid to a total of fourteen (14) Directors as a group.

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