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Securities Code No. 9062  
June 29, 2010

## To Our Shareholders

9-3, Higashi-Shimbashi 1-chome, Minato-ku, Tokyo  
**NIPPON EXPRESS CO., LTD.**  
Masanori Kawai  
President and Representative Director

### **NOTICE OF RESOLUTION OF THE 104TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We are pleased to notify you that the matters below were reported and resolved at the 104th Ordinary General Meeting of Shareholders of NIPPON EXPRESS CO., LTD. (the "Company") held today.

#### **Particulars**

##### **Matters to be reported:**

Report on Business, the Consolidated Accounting Documents, the Non-Consolidated Accounting Documents for the 104th Business Term (from April 1, 2009 to March 31, 2010), and the Report on the Results of Audit of Consolidated Accounting Documents by Accounting Auditor and the Board of Corporate Auditors.

The contents of Accounting Documents and the Results of Audit above were reported.

##### **Matters to be resolved:**

##### **Proposal 1: Proposed Disposal of Surplus**

This item was approved and resolved as originally proposed. The year-end dividend for the business year under review was decided to be Yen 5 per share.

##### **Proposal 2: Election of Fourteen (14) Directors**

This item was approved and resolved as originally proposed. Messrs. Masahiko Okabe, Masanori Kawai, Kenji Watanabe, Yasuo Ito, Jiro Nakamura, Keiji Hagio, Masao Hosokoshi, Keiichiro Yokoyama, Yoichiro Tsuru, Minoru Miida, Sakae Uematsu, Shotaro Moriya and Akira Ohinata were re-elected and Takahiro Ideno was newly elected as Directors and assumed their offices.

##### **Proposal 3: Election of One (1) Corporate Auditor**

This item was approved and resolved as originally proposed. Mr. Shinichi Miyazaki was newly elected as a Corporate Auditor and assumed his office.

**Proposal 4: Presentation of Bonuses to Directors**

This item was approved and resolved as originally proposed. Taking into account the amounts provided as bonuses in the past and the results of operation for the business year under review, it was approved and resolved that a total amount of Yen 97,000,000 for bonuses be paid to a total of fourteen (14) Directors who were in office at the end of the business term under review as a group.

- End -

(Announcement)

At the meeting of the Board of Directors held today after the closing of this Ordinary General Meeting of Shareholders, Representative Directors and Chairman, President Executive Vice Presidents were selected and assumed their offices. At the meeting of Board of Auditors held on the same day, Full-time Corporate Auditors were selected and assumed their offices.

As a result, Directors, Corporate Auditors and Officers as of June 29, 2010 are as follows.

Position	Duties in charge	Name
Chairman and Director		Masahiko Okabe
President and Representative Director, Chief Executive Officer		Masanori Kawai
Executive Vice President and Representative Director, Executive Officer	Chief Managing Officer, Domestic Business Headquarters, Administrative Headquarters, Small Package Business Promotion Headquarters,	Kenji Watanabe
Executive Vice President and Representative Director, Executive Officer	Chief Managing Officer, Sales Promotion Headquarters, International Business Headquarters	Yasuo Ito
Director and Managing Officer	In charge of Marine Transport Business Division, Fine Arts Business Division	Jiro Nakamura
Director and Managing Officer	In charge of Information Technology Promotion Division, Public Relations & Advertising Division, General Affairs & Labor Division, Business Division, NITTSU Group University, Compliance Division, Personal Data Protection Division, Environment & Social Contributions Division	Keiji Hagio
Director and Managing Officer	In charge of Sales Planning Division, Customer Service Center, Global Logistics Solution Division, Removals Sales Division, Eco-Business Division	Masao Hosokoshi
Director and Managing Officer	Regional General Manager, Kansai Region, and General Manager, Osaka Branch	Keiichiro Yokoyama
Director and Managing Officer	Regional General Manager, Tokyo Metropolitan Region, and General Manager, Tokyo Branch	Yoichiro Tsuru
Managing Officer	Regional General Manager, Hokkaido Region, and General Manager, Sapporo Branch	Satoshi Miyahara
Managing Officer	Regional General Manager, North & South America, Director and President, Nippon Express U.S.A., Inc.	Kenryo Senda
Director and Managing Officer	In charge of Finance & Accounting Division	Minoru Miida
Director and Managing Officer	In charge of Air Cargo Business Division, Travel Business Division, Overseas Planning Division	Sakae Uematsu
Director and Managing Officer	In charge of Sales Promotion Division III, Small Package Sales Division, Government Business Division	Shotaro Moriya
Managing Officer	Regional General Manager, Kyushu Region, and General Manager, Fukuoka Branch	Yukio Nagata
Managing Officer	Regional General Manager, Europe, Director, and President, Nippon Express (Deutschland) GmbH, Director and President, Nippon Express (Schweiz) AG	Yoshiaki Ishii
Managing Officer	In charge of Heavy Haulage & Construction Business Division	Masatoshi Nakano
Managing Officer	In charge of Security Transport Business Division	Kenichiro Nanri

Position	Duties in charge	Name
Managing Officer	Regional General Manager, South Asia & Oceania, Director and President, Nippon Express (Singapore) Pte. Ltd.	Shuji Kojima
Officer	In charge of Railway Forwarding Division	Kagehiro Kajihara
Director and Officer	In charge of Small Package Business Promotion Headquarters, Corporate Planning Division, Real Estate Development Division	Akira Ohinata
Officer	Regional General Manager, Yokohama & Shizuoka Region, and General Manager, Yokohama Branch	Shigeru Uchida
Officer	Regional General Manager, Shikoku Region, and General Manager, Shikoku Branch	Masahito Watanabe
Officer	In charge of Sales Promotion Division I , Sales Promotion Division II	Noboru Shibusawa
Officer	Regional General Manager, North Kanto & Shin-Etsu Region, and General Manager, Gunma Branch	Kiyofumi Miyachika
Director and Officer	Regional General Manager, Chubu Region, and General Manager, Nagoya Branch	Takahiro Ideno
Officer	Regional General Manager, Tohoku Region, and General Manager, Sendai Branch	Mitsuru Saitou
Officer	Regional General Manager, Chugoku Region, and General Manager, Hiroshima Branch	Takumi Shimauchi
Officer	Regional General Manager, East Asia, Director and President, Nippon Express (HK) Co., Ltd.	Takashi Wada
Full-time Corporate Auditor		Shinichi Miyazaki
Full-time Corporate Auditor		Zenjiro Watanabe
Full-time Corporate Auditor		Masami Yamashita
Corporate Auditor		Yuzuru Fujita

Messrs. Zenjiro Watanabe, Masami Yamashita and Yuzuru Fujita are the outside Corporate Auditors.

End

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### Payment of Dividend to the Shareholders

In accordance with the resolution of this Ordinary General Meeting of Shareholders, the Company decided to pay Yen 5 (including taxes) per share as year-end dividend for the business year under review. The dividend is payable to the shareholders with the enclosed "Notice of Payment"\* at any branch of Japan Post Bank Co., Ltd. or post office in Japan from June 30, 2010 to July 30, 2010.

"Statement of Dividend"\* and "Confirmation of Account for Dividend Remittance"\* are enclosed for those who wish their dividends to be remitted to their designated bank accounts.

We also enclose "Statement of Dividend" to the shareholders who receive the dividend by the "Notice of Payment", which may be used to check the amount and/or as an evidence in filing tax return documents.

Note: The Original "Notice of Payment", "Statement of Dividend" and "Confirmation of Account for Dividend Remittance" are sent to the registered Shareholders or local custodians in Japan.