

# Monthly Report

Non - Consolidated (個別)

Revenue y/y Change % (営業収入 対前同増減率)

NIPPON EXPRESS Co.,Ltd. Public Relations & Advertising Div. (IR) Miyawaki/Koike

日本通運株式会社 広報部 (IR) 宮脇/小池 TEL:03-6251-1457

| FY2009   |                  |          | 2009         | 2009         | 2009         | Apr.09-Jun.09  | 2009         | 2009         | 2009         | Apr.09-Sep.09 | Apr.09-Sep.09 | 2009         | 2009         | 2009         | Oct.09-Dec.09 | 2010        | 2010        | 2010        | Oct.09-Mar.10 | Oct.09-Mar.10 | Apr.09-Mar.10 |  |
|--|------------------|----------|--------------|--------------|--------------|----------------|--------------|--------------|--------------|---------------|---------------|--------------|--------------|--------------|---------------|-------------|-------------|-------------|---------------|---------------|---------------|--|
|  |                  |          | Apr          | May          | Jun          | Cumulative     | Jul          | Aug          | Sep          | Cumulative    | Prospect      | Oct          | Nov          | Dec          | Cumulative    | Jan         | Feb         | Mar         | Cumulative    | Prospect      | Prospect      |  |
|  |                  |          | H21年度        | H21年度        | H21年度        | H21年度          | H21年度        | H21年度        | H21年度        | H21年度         | H21年度         | H21年度        | H21年度        | H21年度        | H21年度         | H21年度       | H21年度       | H21年度       | H21年度         | H21年度         | H21年度         |  |
|  |                  |          | 4月           | 5月           | 6月           | 第1四半期累計        | 7月           | 8月           | 9月           | 上期累計          | 上期計画 (2)      | 10月          | 11月          | 12月          | 第3四半期単独累計     | 1月          | 2月          | 3月          | 下期累計          | 下期計画 (3)      | 年度計画 (3)      |  |
| R<br>E<br>V<br>E<br>N<br>U<br>E<br>・<br>収<br>入 | Rail Forwarding  | 鉄道       | -12.9        | -17.9        | -12.0        | -14.1          | -17.1        | -12.6        | -9.3         | -13.6         | -7.8          | -9.9         | -7.0         | -5.8         | -7.6          | -2.0        | 6.2         | 6.1         | -2.3          | -2.4          | -8.1          |  |
|  | Non - Charter    | 積合せ      | -34.2        | -40.5        | -32.4        | -35.7          | -39.9        | -39.6        | -40.0        | -37.8         | -43.6         | -54.8        | -55.5        | -61.3        | -57.6         | -52.0       | -49.3       | -41.9       | -53.1         | -46.2         | -42.0         |  |
|  | Charter          | 貸切       | -13.0        | -15.2        | -11.0        | -13.1          | -12.0        | -10.4        | -10.6        | -12.0         | -10.1         | -9.6         | -6.8         | -5.0         | -7.2          | -1.3        | 3.2         | 4.5         | -2.6          | -2.9          | -7.7          |  |
|  | Trucking Total   | 自動車小計    | -21.2        | -25.5        | -19.8        | -22.1          | -24.0        | -22.4        | -22.3        | -22.5         | -23.7         | -27.9        | -27.3        | -32.7        | -29.4         | -22.0       | -18.0       | -13.6       | -23.9         | -21.2         | -21.9         |  |
|  | Marine Transport | 海運       | -30.4        | -33.6        | -32.7        | -32.2          | -31.0        | -30.0        | -30.1        | -31.3         | -22.8         | -25.2        | -18.9        | -11.0        | -18.8         | -0.6        | 12.5        | 9.2         | -7.6          | -10.8         | -22.4         |  |
|  | Warehousing      | 倉庫       | 3.0          | 1.1          | 0.8          | 1.6            | -0.3         | -0.7         | -2.9         | 0.1           | 1.6           | -2.0         | -0.9         | -2.4         | -1.8          | -1.7        | -2.9        | -2.5        | -2.1          | 0.8           | 0.5           |  |
|  | Air Transport    | 航空(旅行除く) | -36.5        | -38.4        | -33.6        | -36.1          | -32.0        | -27.7        | -24.7        | -32.0         | -24.8         | -19.4        | -4.0         | 2.2          | -8.2          | 22.1        | 26.4        | 33.1        | 6.4           | 2.5           | -17.2         |  |
|  | Heavy Haulage    | 重機建設     | 5.2          | -2.7         | 0.2          | 0.8            | -0.8         | -19.2        | -21.9        | -6.9          | -6.5          | -21.1        | -30.9        | -35.0        | -29.0         | -38.3       | -22.7       | -22.2       | -28.2         | -27.2         | -17.3         |  |
|  | In - Factory     | 工場内      | -8.0         | -12.4        | -10.9        | -10.4          | -12.3        | -12.3        | -10.6        | -11.1         | -8.8          | -12.1        | -8.5         | -6.9         | -9.2          | -6.0        | -9.3        | -5.5        | -8.1          |               |               |  |
|  | Others           | 付帯       | -4.3         | -6.2         | -3.3         | -4.6           | -5.8         | -7.9         | -6.1         | -5.6          |               | -3.7         | -2.4         | 0.7          | -1.8          | -0.0        | 5.3         | 6.4         | 1.1           | -2.2          | -4.5          |  |
| <b>Total 合計</b>                                |                  |          | <b>-18.7</b> | <b>-22.1</b> | <b>-18.4</b> | <b>-19.7</b>   | <b>-20.6</b> | <b>-19.7</b> | <b>-18.9</b> | <b>-19.7</b>  | <b>-17.8</b>  | <b>-19.4</b> | <b>-16.4</b> | <b>-17.6</b> | <b>-17.9</b>  | <b>-9.1</b> | <b>-4.1</b> | <b>-1.7</b> | <b>-11.8</b>  | <b>-11.4</b>  | <b>-15.8</b>  |  |
| R<br>E<br>V<br>E<br>N<br>U<br>E<br>・<br>収<br>入 | 海運収入             | Export   | -41.5        | -45.0        | -44.7        | -43.7          | -41.2        | -42.4        | -40.9        | -42.6         |               | -32.3        | -22.3        | -8.5         | -22.1         | 8.2         | 24.8        | 25.9        | -5.0          |               |               |  |
|  | Marine Transport | Import   | -19.5        | -22.3        | -18.4        | -20.1          | -18.7        | -16.8        | -15.9        | -18.7         |               | -20.2        | -12.2        | -9.9         | -14.4         | -6.9        | 4.8         | -2.9        | -8.7          |               |               |  |
|  |                  | Total    | -32.7        | -35.7        | -35.1        | -34.5          | -32.7        | -33.5        | -32.2        | -33.6         |               | -32.2        | -18.3        | -9.1         | -19.1         | 1.1         | 15.9        | 13.2        | -6.6          |               |               |  |
|  | 航空収入             | Export   | -50.2        | -50.2        | -45.9        | -48.7          | -43.9        | -38.0        | -30.2        | -43.0         |               | -22.9        | -2.0         | 17.3         | -6.3          | 48.7        | 54.7        | 69.2        | 17.1          |               |               |  |
|  | Air Transport    | Import   | -17.6        | -19.5        | -15.3        | -17.4          | -13.3        | -7.2         | -10.5        | -13.9         |               | -6.5         | -0.6         | 0.4          | -2.4          | 11.4        | 15.6        | 20.5        | 6.1           |               |               |  |
|  |                  | Total    | -44.8        | -45.3        | -40.8        | -43.6          | -39.0        | -32.9        | -27.0        | -38.2         |               | -20.4        | -1.7         | 13.4         | -5.5          | 39.4        | 44.9        | 56.4        | 14.7          |               |               |  |
| 所在地別 (1)                                       |                  |          | 2010         | 2010         | 2010         | Jan.10-Mar.10  | 2009         | 2009         | 2009         | Jan.09-Jun.09 |               | 2009         | 2009         | 2009         | Jan.09-Sep.09 | 2009        | 2009        | 2009        | Jan.09-Dec.09 |               |               |  |
| Geographical                                   |                  |          | Jan          | Feb          | Mar (4)      | Cumulative (4) | Apr          | May          | Jun          | Cumulative    |               | Jul          | Aug          | Sep          | Cumulative    | Oct         | Nov         | Dec         | Cumulative    |               |               |  |
| The Americas                                   | 米州               | 7.7      | 11.6         | 19.5         | 12.5         | -35.8          | -37.6        | -36.8        | -35.7        |               | -40.6         | -41.7        | -40.8        | -37.6        | -31.1         | -18.7       | -5.5        | -33.8       |               |               |               |  |
| Europe   | 欧州               | 16.0     | 17.2         | 17.9         | 12.0         | -50.7          | -49.6        | -48.0        | -48.7        |               | -47.0         | -42.7        | -36.8        | -46.6        | -21.6         | -13.1       | -1.6        | -39.7       |               |               |               |  |
| Asia & Oceania                                 | アジア・オセアニア        | 46.6     | 39.1         | 52.2         | 43.6         | -20.3          | -21.9        | -15.7        | -24.6        |               | -17.2         | -13.9        | -8.2         | -20.5        | -22.1         | -4.3        | 22.8        | -16.1       |               |               |               |  |

(1) 連結処理前数値単純合算 Sum of figures before consolidated adjustment

月別: 当該年、月間平均レートにて円換算後、増減比較。 Monthly figures: % difference YoY after FX calculation using monthly average exchange rate prevailing at each corresponding month

累計(2008年3月期以前): 期間平均レートにて円換算。 Cumulative Amount (To FY2007): cumulative monthly local currency amount of period multiply by average exchange rate of period.

e.g. Nov2007=Sum(Jan:Nov) x (Jan:Nov)AR (AR: Average rate)

累計(2009年3月期以降): 各四半期毎に平均レートにて円換算し合計、四半期中はその期間平均レートにて円換算し加算。

Cumulative Amount (From FY2008): cumulative local currency amount of each quarter multiply by average exchange rate of each quarter.

If released during the quarter, numbers are calculated using up-to-date cumulative local currency amount multiply by up-to-date average exchange rate of the quarter.

e.g. Nov2008 = Q1 x Q1AR+Q2 x Q2AR + Q3 x Q3AR + Sum(Oct:Nov) x (Oct:Nov)AR (Q1:First Quarter)

(2) 平成21年度上期計画は期初計画値 Original Forecast on May 8, 2009

(3) 平成21年度下期計画及び年度計画は修正計画値 Varied Outlook on Jan 29, 2010

(4) 速報値で持分法適用会社を含む、現地通貨ベースでの増減比較、次回更新時に修正。 Flash data. Revised on next month.

| FY2008   |                  |          | 2008       | 2008       | 2008       | Apr.08-Jun.08 | 2008       | 2008        | 2008       | Apr.08-Sep.08 | 2008        | 2008        | 2008        | Oct.08-Dec.08 | 2009         | 2009         | 2009         | Oct.09-Mar.10 | Apr.09-Mar.10 | Apr.08-Mar.09 |
|--|------------------|----------|------------|------------|------------|---------------|------------|-------------|------------|---------------|-------------|-------------|-------------|---------------|--------------|--------------|--------------|---------------|---------------|---------------|
|  |                  |          | Apr        | May        | Jun        | Cumulative    | Jul        | Aug         | Sep        | Cumulative    | Oct         | Nov         | Dec         | Cumulative    | Jan          | Feb          | Mar          | Cumulative    | Cumulative    | Total         |
|  |                  |          | H20年度      | H20年度      | H20年度      | H20年度         | H20年度      | H20年度       | H20年度      | H20年度         | H20年度       | H20年度       | H20年度       | H20年度         | H20年度        | H20年度        | H20年度        | H20年度         | H20年度         | H19年度         |
|  |                  |          | 4月         | 5月         | 6月         | 第1四半期累計       | 7月         | 8月          | 9月         | 上期累計          | 10月         | 11月         | 12月         | 第3四半期単独累計     | 1月           | 2月           | 3月           | 下期累計          | 年度累計          | 年度累計          |
| R<br>E<br>V<br>E<br>N<br>U<br>E<br>・<br>収<br>入 | Rail Forwarding  | 鉄道       | 1.7        | 2.5        | -0.8       | 1.1           | 11.1       | -1.0        | 2.5        | 2.6           | -1.1        | -9.2        | -7.5        | -5.9          | -9.6         | -20.1        | -16.0        | -9.9          | -4.3          | 1.3           |
|  | Non - Charter    | 積合せ      | 2.9        | -1.4       | -1.9       | -0.1          | 2.4        | -4.0        | 4.7        | 0.5           | -1.7        | -9.6        | -5.9        | -5.8          | -6.3         | -13.5        | -11.6        | -54.8         | -3.9          | 0.7           |
|  | Charter          | 貸切       | 0.3        | -0.7       | -2.8       | -1.0          | 1.7        | -5.3        | 0.6        | -1.0          | -2.7        | -9.1        | -7.2        | -6.3          | -10.8        | -17.3        | -15.2        | -9.6          | -5.8          | 0.2           |
|  | Trucking Total   | 自動車小計    | 1.3        | -1.0       | -2.4       | -0.7          | 2.0        | -4.8        | 2.2        | -0.4          | -2.3        | -9.4        | -6.6        | -6.1          | -9.0         | -15.8        | -13.8        | -27.9         | -5.0          | 0.4           |
|  | Marine Transport | 海運       | 7.2        | 3.1        | 5.5        | 5.3           | 11.2       | 3.3         | 6.4        | 6.1           | 0.5         | -8.1        | -13.4       | -6.9          | -21.1        | -33.7        | -28.5        | -25.2         | -5.5          | 0.2           |
|  | Warehousing      | 倉庫       | 58.1       | 59.8       | 62.5       | 60.1          | 62.9       | 59.4        | 64.9       | 61.3          | 10.7        | 6.2         | 7.8         | 8.2           | 6.3          | 3.6          | 4.2          | -2.0          | 28.1          | 22.6          |
|  | Air Transport    | 航空(旅行除く) | -0.2       | -0.8       | -1.6       | -0.9          | 3.2        | -9.1        | 0.6        | -1.3          | -8.7        | -25.6       | -28.3       | -20.7         | -38.7        | -42.2        | -35.6        | -19.1         | -15.6         | -3.9          |
|  | Heavy Haulage    | 重機建設     | 16.1       | 8.5        | 11.6       | 11.9          | 1.2        | 6.7         | 23.9       | 11.4          | 29.5        | 36.6        | 27.5        | 31.2          | 33.6         | 10.2         | 20.1         | -21.1         | 18.4          | -9.4          |
|  | In - Factory     | 工場内      | -1.5       | -2.6       | -3.8       | -2.7          | 0.3        | -3.8        | -2.1       | -2.2          | -0.5        | -4.0        | -5.0        | -3.2          | -12.8        | -5.9         | -2.8         | -12.1         | -3.7          |               |
|  | Others           | 付帯       | -13.6      | -15.5      | -18.4      | -15.8         | -17.6      | -19.9       | -19.7      | -17.5         | -6.8        | -7.9        | -10.9       | -8.6          | -10.2        | -14.9        | -8.6         | -3.7          | -13.9         | -3.1          |
| <b>Total 合計</b>                                |                  |          | <b>2.8</b> | <b>0.8</b> | <b>0.1</b> | <b>1.2</b>    | <b>3.7</b> | <b>-3.0</b> | <b>2.7</b> | <b>1.2</b>    | <b>-1.6</b> | <b>-8.7</b> | <b>-9.0</b> | <b>-6.4</b>   | <b>-12.7</b> | <b>-19.4</b> | <b>-15.1</b> | <b>-19.4</b>  | <b>-5.0</b>   | <b>-0.3</b>   |
| R<br>E<br>V<br>E<br>N<br>U<br>E<br>・<br>収<br>入 | 海運収入             | Export   | 8.3        | 6.5        | 11.0       | 8.6           | 9.9        | 6.8         | 9.9        | 8.7           | 0.8         | -13.5       | -22.7       | -11.7         | -32.4        | -47.6        | -41.4        | -32.3         | -8.9          | 3.2           |
|  | Marine Transport | Import   | 5.3        | -3.4       | -2.1       | -0.1          | 8.9        | -2.8        | 1.4        | 1.2           | 3.8         | -7.0        | -10.3       | -4.4          | -11.3        | -19.9        | -15.8        | -20.2         | -4.2          | -3.1          |
|  |                  | Total    | 7.1        | 2.2        | 5.8        | 5.0           | 9.5        | 3.3         | 6.7        | 5.8           | 1.9         | -11.1       | -18.1       | -9.0          | -23.8        | -38.1        | -32.4        | -32.2         | -7.1          | 0.7           |
|  | 航空収入             | Export   | -0.4       | 1.0        | -2.0       | -0.5          | 8.0        | -9.0        | 0.7        | -0.4          | -10.2       | -32.1       | -41.2       | -27.2         | -53.4        | -56.0        | -50.4        | -22.9         | -20.4         | -5.1          |
|  | Air Transport    | Import   | 0.7        | -4.6       | -0.4       | -1.4          | -5.7       | -11.0       | -3.0       | -4.1          | -11.8       | -17.0       | -16.0       | -14.9         | -22.4        | -24.3        | -20.5        | -6.5          | -11.4         | 1.1           |
|  |                  | Total    | -0.2       | -          | -1.7       | -0.7          | 5.5        | -9.3        | 0.1        | -1.0          | -10.4       | -29.6       | -36.9       | -25.2         | -48.2        | -50.9        | -45.0        | -20.4         | -18.9         | -4.1          |
| 所在地別 (1)                                       |                  |          | 2009       | 2009       | 2009       | Jan.09-Mar.09 | 2008       | 2008        | 2008       | Jan.08-Sep.08 | 2008        | 2008        | 2008        | Jan.08-Sep.08 | 2008         | 2008         | 2008         |               | 2008          | 2007          |
| Geographical                                   |                  |          | January    | February   | March      | Cumulative    | April      | May         | Jun        | Cumulative    | Jul         | Aug         | Sep         | Cumulative    | Oct          | Nov          | Dec          |               | Cumulative    | Total         |
| The Americas                                   | 米州               | -37.7    | -37.1      | -28.9      | -34.7      | 4.3           | -6.5       | -2.8        | -1.3       |               | 3.2         | -0.2        | 9.6         | 0.5           | -10.7        | -23.9        | -33.1        |               | -5.5          | 3.3           |
| Europe   | 欧州               | -47.8    | -50.8      | -44.9      | -47.9      | 12.9          | -2.1       | 2.5         | 3.1        |               | 3.9         | -8.2        | -6.8        | 0.8           | -28.9        | -43.3        | -41.1        |               | -10.8         | 16.0          |
| Asia & Oceania                                 | アジア・オセアニア        | -35.2    | -31.1      | -23.3      | -30.0      | 6.4           | 10.0       | 0.5         | 4.4        |               | 8.4         | 7.3         | 6.3         | 5.3           | -8.3         | -24.3        | -21.0        |               | 3.0           | 6.4           |