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On postponing the integration of the parcel delivery business

Nippon Express, Co., Ltd. (Minato-ku, Tokyo; President, CEO: Masanori Kawai; “the Company”), on June 2, 2008, through a joint equity investment with Japan Post Service Co., Ltd. (Chiyoda-ku, Tokyo; Chairman & CEO, Norio Kitamura; “Japan Post”) established JPEX Co., Ltd. (Minato-ku, Tokyo; Chairman & CEO, Ikuo Shirakane; “JPEX”), for the purpose of integrating the Company’s parcel delivery business with Japan Post’s Yu-pack business. On January 30, 2009 the Company concluded an agreement on absorption-type company split with JPEX and on April 1 transferred the parcel delivery business to JPEX. Since then it has been in preparation for the integration, which was to have taken place on October 1.

Although Japan Post had applied to the Ministry of Internal Affairs and Communications for approval to change its business plans in order to integrate its Yu-pack business with JPEX, approval has not been granted at the present time. Subsequently, the Company has decided to forgo the integration of the parcel delivery business, which had been scheduled for October 1 of this year.

At the current time, the Company is carefully weighing the consequences of its decision to forgo the integration. In the meantime, however, the Company and JPEX will continue to provide parcel delivery services under the Pelican Express label after October 1.

From October 1, JPEX will be entrusting its pickup and delivery services in certain areas to Japan Post.

Any further developments will be announced as soon as they come to light.