

January 29, 2010

Nippon Express Co., Ltd.

**Conclusion of Detailed Agreement regarding the Revision of the Integration Plan of
Parcel Delivery Business with Japan Post Service Co., Ltd.**

Nippon Express (“the Company”) hereby announces that today it has entered into a detailed agreement with Japan Post Service Co., Ltd. (“Japan Post”) in accordance with the basic agreement concluded on December 24, 2009 as below:

1. Summary of the detailed agreement

- (1) Disposition of assets or the like that are succeeded from JP Express Co., Ltd. (“JPEX”) to Japan Post to maintain the level of services provided to its customers and establish the solid management infrastructure of parcel delivery business.
- (2) We must exert the best efforts for the succession to maintain the level of services and ensure the employment of each worker.

2. Merchandise, services and procedure for transfer, etc.

We will give notice in the future and provide more detailed information.

3. Future schedule

- (1) July 1, 2010: The succession from JPEX to Japan Post will come into effect.
- (2) By the end of July 2010 (target): Dissolution of JPEX will be resolved.

4. Effects of the conclusion of detailed agreement on business performance

The effects on the Company’s business performance for the current fiscal year are minimal.

Those for the next fiscal year are however unknown.