



July 30, 2010

Name of listed company: Nippon Express Co., Ltd.
Representative: Masanori Kawai, President, CEO
Code: 9062 (Tokyo Stock Exchange,
Osaka Securities Exchange)
Contact: Masahiko Hata, General Manager,
Finance & Accounting Division
Tel: 03-6251-1111

Announcement of an Extraordinary Loss regarding Asset Retirement Obligations

Nippon Express hereby announces the recording of the following extraordinary loss for the three months ended June 30, 2010 (from April 1, 2010 to June 30, 2010).

1. Recording of an extraordinary loss and the description of the loss

Due to the application of the “Accounting Standard for Asset Retirement Obligations” (ASBJ Statement No. 18 issued on March 31, 2008) and the “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No. 21 issued on March 31, 2008), the resulting difference at the beginning of the first fiscal year to which said Accounting Standard is applied and the asset retirement obligations of such assets was recognized as an extraordinary loss.

The recognized amount of the loss mainly refers to the expense for restoring rental properties to their original state and removing asbestos at assets held by the Nippon Express Group.

(Millions of Yen)

	Consolidated	Non-consolidated
Loss on adjustment for changes of accounting standard for asset retirement obligations	7,505	7,064

2. Effect on business performance

The above extraordinary loss is already reflected in the performance forecasts for the year ending March 31, 2011, which were announced on May 7 and July 30, 2010.

Disclaimer:

This English translation has been prepared for general reference purposes only.
The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text.
In any legal matter, readers should refer to and rely upon the original Japanese text released July 30, 2010.