

Consolidated Interim Financial Results for the Fiscal Year Ending March 31, 2008



November 9, 2007

Company Name: **Nippon Express Co., Ltd.** Stock Exchange: Tokyo, Osaka
 Code No: **9062** URL: <http://www.nittsu.co.jp>
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 Scheduled date for release interim Securities Report: December 7, 2007
 Scheduled date of dividend payments: From December 7, 2007

1. Consolidated Interim Financial Results for The Fiscal Year Ending March 31, 2008 (from April 1, 2007 to September 30, 2007) (1) Consolidated Financial Results (% YoY comparison)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2007	924,316	1.2	20,112	△ 10.0	24,590	△ 5.5	12,843	△ 11.7
Six months ended September 30, 2006	913,345	4.1	22,343	11.8	26,034	11.8	14,545	-
Year Ended March 31, 2007	1,866,267	-	50,325	-	57,449	-	33,208	-

	Net Income per Share		Net Income per Share, Diluted	
	Yen		Yen	
Six months ended September 30, 2007	12	31	-	
Six months ended September 30, 2006	13	94	-	
Year Ended March 31, 2007	31	84	6,858	94

Notes: Investment gain or loss on equity method: 482 million yen (six months ended September 30, 2007), 523 million yen (six months ended September 30, 2006), 1,034 million yen (year ended March 31, 2007)

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity to Total Assets	Book Value per Share	
	Million yen	Million yen	%	Yen	
Six months ended September 30, 2007	1,355,482	525,194	38.0	493	90
Six months ended September 30, 2006	1,327,217	499,502	36.9	469	98
Year Ended March 31, 2007	1,360,694	517,516	37.3	486	94

Note: The Shareholders' Equity: 515,112 million yen (six months ended September 30, 2007), 490,250 million yen (six months ended September 30, 2006), 507,898 million yen (year ended March 31, 2007)

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents at End of Year
	Million yen	Million yen	Million yen	Million yen
Six months ended September 30, 2007	56,539	△ 54,704	△ 4,412	168,980
Six months ended September 30, 2006	55,468	△ 42,127	△ 8,092	156,459
Year Ended March 31, 2007	123,058	△ 89,449	△ 16,305	170,109

2. Situation of Dividend

(Record Date)	Dividend per Share		
	Interim	Year-End	Annual
	Yen	Yen	Yen
March 31, 2007	4 00	4 00	8 00
March 2008(Actual)	5 00		10 00
March 2008(Forecast)		5 00	800 00

Notes: Interim dividend for Fiscal year ending March 2008 includes: Ordinary DPS 4 yen, Commemorative DPS 1 yen.
 Year-end dividend for Fiscal year ending March 2008 includes: Commemorative DPS 1 yen.

3. Projected Results for the Year Ending March 2008 (April 1, 2007 to March 31, 2008) (% YoY comparison)

	Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Year End of the Fiscal Year Ending March 31, 2008	1,886,000	1.1	48,800	△ 3.0	55,000	△ 4.3	35,900	8.1	34	42