

October 30, 2015

To whom it may concern

Name of the company	NIPPON EXPRESS CO., LTD.
Name of representative	Kenji Watanabe President and Representative Director (Code No. 9062 First Section of the Tokyo Stock Exchange)

Notice of Acquisition of Shares in Wanbishi Archives Co., Ltd.

NIPPON EXPRESS CO., LTD. (“NIPPON EXPRESS”) hereby announces as follows that it has agreed with TOYOTA INDUSTRIES CORPORATION (“TOYOTA INDUSTRIES”) with respect to the acquisition of all the shares of Wanbishi Archives Co., Ltd. (“Wanbishi Archives”), a wholly-owned subsidiary of TOYOTA INDUSTRIES (the “Stock Acquisition”), and entered into the share transfer agreement with TOYOTA INDUSTRIES as of the date hereof.

Following the Stock Acquisition, Wanbishi Archives will be changed from a subsidiary of TOYOTA INDUSTRIES to a subsidiary of NIPPON EXPRESS as of the date of stock acquisition (scheduled to be December 15, 2015).

Notes

1. Reason for share acquisition

NIPPON EXPRESS has played a role in the “social infrastructure” since its establishment under the corporate philosophy of becoming a driving force for social development through logistics.

Meanwhile, Wanbishi Archives has taken the responsibility of managing highly confidential and significantly important documents and data of government authorities, financial institutions and medical institutions, etc., developing its business around the field of “social infrastructure” handling “trust and confidence,” which is a lifeline of corporate clients. Furthermore, Wanbishi Archives has fostered a high level of confidence within society as a leading company in the information asset management industry in which further growth and expansion is expected in the future.

Following the Stock Acquisition, NIPPON EXPRESS believes that Wanbishi Archives' becoming a member of NIPPON EXPRESS group will accelerate the building of the security and storage platforms as part of social infrastructure and allow NIPPON EXPRESS to provide new value to more customers in Japan and abroad.

2. Overview of subsidiary to be acquired (Wanbishi Archives)

(1) Name	Wanbishi Archives Co., Ltd.		
(2) Location	1-28 Toranomom 4-chome, Minato-ku, Tokyo		
(3) Name and title of representative	Yasuhiro Murata, President and Representative Director		
(4) Description of business	Information asset management and insurance agency business		
(5) Capital	JPY 4,000 million		
(6) Date of establishment	July 7, 1988 (Date of business commencement: April 1, 1966)		
(7) Major shareholders and shareholding ratio	TOYOTA INDUSTRIES, 100%		
(8) Relationship between NIPPON EXPRESS and Wanbishi Archives	No capital or personnel relationship that should be noted exists between NIPPON EXPRESS and Wanbishi Archives. NIPPON EXPRESS has been entrusted with a part of the logistics business of Wanbishi Archives.		
(9) Operating results and financial position of Wanbishi Archives for the past three years			
	Fiscal year ended March 2013	Fiscal year ended March 2014	Fiscal year ended March 2015
Net assets	JPY 22,007 million	JPY 23,607 million	JPY 25,017 million
Total assets	JPY 27,454 million	JPY 29,225 million	JPY 30,996 million
Net assets per share	JPY 66,642	JPY 71,491	JPY 75,764
Sales	JPY 20,518 million	JPY 20,886 million	JPY 21,154 million
Operating income	JPY 3,411 million	JPY 4,159 million	JPY 4,544 million
Ordinary income	JPY 3,463 million	JPY 4,210 million	JPY 4,667 million
Net income	JPY 1,979 million	JPY 2,567 million	JPY 2,569 million
Net income per share	JPY 5,998	JPY 7,779	JPY 7,787
Dividend per share	JPY 3,000	JPY 3,890	JPY 3,890

3. Outline of company from which shares are acquired (TOYOTA INDUSTRIES)

(1) Name	TOYOTA INDUSTRIES CORPORATION
(2) Location	2-1 Toyoda-cho, Kariya-shi, Aichi

(3)	Name and title of representative	Akira Onishi, President and Representative Director	
(4)	Description of business	Manufacture and sale of automobiles, industrial vehicles, textile machinery, etc. as well as logistics business	
(5)	Capital	JPY 80,462 million	
(6)	Date of establishment	November 18, 1926	
(7)	Net assets	JPY 2,425,929 million	
(8)	Total assets	JPY 4,650,896 million	
(9)	Major shareholders and shareholding ratio (as of March 31, 2015)	TOYOTA MOTOR CORPORATION 23.51% DENSO CORPORATION 9.10% Towa Real Estate Co., Ltd. 4.82% Toyota Tsusho Corporation 4.69% The Master Trust Bank of Japan, Ltd. (trust account) 3.11% Japan Trustee Services Bank, Ltd. (trust account) 2.33% Nippon Life Insurance Company 2.02% Aisin Seiki Co., Ltd. 2.02% Aioi Nissay Dowa Insurance Co., Ltd. (The Master Trust Bank of Japan, Ltd., standing proxy) 1.39% TOYOTA INDUSTRIES Employee Shareholding Association 1.31%	
(10)	Relationship between NIPPON EXPRESS and TOYOTA INDUSTRIES	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	NIPPON EXPRESS has been entrusted with a part of the logistics business of TOYOTA INDUSTRIES.

4. Number of shares to be acquired, price of acquisition, and number of shares owned before and after acquisition

(1)	Number of shares owned before transfer	Shares of Wanbishi Archives Nil (Number of voting rights: Nil, Ownership percentage: Nil)
(2)	Number of shares to be acquired	Shares of Wanbishi Archives 330,000 shares
(3)	Price of acquisition	Shares of Wanbishi Archives JPY 86,000 million Advisory fees, etc. (estimated amount) JPY 300 million Total (estimated amount) JPY 86,300 million
(4)	Number of shares owned after transfer	Shares of Wanbishi Archives 330,000 shares (Number of voting rights: 330,000, Ownership percentage: 100.0%)

(Note) Own capital and borrowings are scheduled to be applied as funds for the Stock Acquisition.

5. Schedule

(1)	Date of board of directors resolution	October 30, 2015
(2)	Execution date of agreement	October 30, 2015
(3)	Date of stock acquisition	December 15, 2015 (scheduled)

(Note) Consummation of the Stock Acquisition is premised on the fact that there are no factors that will prevent the consummation of the stock acquisition, such as issuing of a cease and desist order, etc., as a result of an examination by the Japan Fair Trade Commission of the advance notification pursuant to Article 10, Paragraph 2 of the Antimonopoly Law.

6. Future outlook

The Stock Acquisition will have a minor impact on operating results for the period ending March 2016.

[End]