

April 5, 2018

To whom it may concern

Company name: NIPPON EXPRESS CO., LTD  
Representative: Mitsuru Saito  
President and CEO  
(Code No.9062, First Section,  
Tokyo Stock Exchange)  
Contact: Hiroshi Hasegawa  
Director, Public Relations  
(Phone +81 (0)3-6251-1111)

Acquisition of Equity Interest of Traconf S.r.l. (Turning into a Subsidiary)

NIPPON EXPRESS CO., LTD. (the “Company” or “we”) has completed the acquisition of all the equity interest in Traconf S.r.l. (Address: 8/10/12 37060, Sona, Verona, Italy) (“Traconf”), an apparel-related logistics service provider in the high-end fashion industry, through Nippon Express Europe GmbH (the “NEE”) (the “Acquisition”) on March 29, 2018 (CET), and has made Traconf a subsidiary of the NEE.

1. Overview of Traconf

(1)	Trade name	Traconf S.r.l.
(2)	Headquarters address	Via dell'Industria, 8/10/12 37060, Sona, Verona, Italy
(3)	Representative	Stefano Pistilli (Chairman of the board & CEO)
(4)	Businesses	Logistics services in the fashion and life style industries
(5)	Capital	EUR 520,000
(6)	Year of incorporation	1977
(7)	Investors (Ratio of investments)	Nippon Express Europe GmbH (100.0%)
(8)	Group performance for the latest business year	Sales: EUR 130.2mn (FY ended December 2017)

2. Outlook

The impact of the Acquisition on the consolidated performance of the Company for the fiscal year ending March 2018 will be minor. We are still evaluating the impact of the Acquisition on the consolidated performance of the Company for the fiscal year ending March 2019.

End