

To Our Shareholders

9-3, Higashi-Shimbashi 1-chome, Minato-ku, Tokyo
NIPPON EXPRESS CO., LTD.
Kenji Watanabe
President and Representative Director

NOTICE OF RESOLUTION OF THE 109TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to notify you that the matters below were reported and resolved at the 109th Ordinary General Meeting of Shareholders of NIPPON EXPRESS CO., LTD. (the “Company”) held today.

Particulars

Matters reported:

Report on Business, the Consolidated Accounting Documents, the Non-Consolidated Accounting Documents for the 109th Business Term (from April 1, 2014 to March 31, 2015), and the Report on the Results of Audit of Consolidated Accounting Documents by Accounting Auditor and the Board of Corporate Auditors.

The contents of Accounting Documents and the Results of Audit above were reported.

Matters resolved:

Proposal 1: Proposed Disposal of Surplus

This item was approved and resolved as originally proposed. The year-end dividend for the business year under review was decided to be 5 yen per share.

Proposal 2: Election of Fifteen (15) Directors

This item was approved and resolved as originally proposed. Messrs. Masanori Kawai, Kenji Watanabe, Akira Ohinata, Mitsuru Saito, Yutaka Ito, Takaaki Ishii, Yasuaki Nii, Hisao Taketsu, Noboru Shibusawa, Masahiro Sugiyama and Shigeo Nakayama were re-elected as Directors and assumed their offices, and Messrs. Katsuhiro Terai, Fumihiko Sakuma, Naoya Hayashida and Sadako Yasuoka are newly elected as Directors and assumed their offices.

Proposal 3: Presentation of Bonuses to Directors

This item was approved and resolved as originally proposed. Taking into account the amounts provided as bonuses in the past and the results of operation for the business year under review, it was approved and resolved that a total amount of 90,000,000 yen for bonuses be paid to a total of thirteen (13) Directors excluding two (2) Outside Directors who were in office during the business term under review.

-End-

(Announcement)

At the meeting of the Board of Directors held today after the closing of this Ordinary General Meeting of Shareholders, Representative Directors and Officers were selected and assumed their offices. As a result, Directors, Corporate Auditors and Officers as of June 26, 2015 are as follows.

Position	Responsibilities	Name
Chairman and Representative Director		Masanori Kawai
President and Representative Director, Chief Executive Officer		Kenji Watanabe
Executive Vice President and Representative Director, Chief Operating Officer	Chief Managing Officer of Global Sales Strategy Headquarters	Akira Ohinata
Executive Vice President and Representative Director, Chief Operating Officer	Chief Managing Officer of Administration Headquarters, and in charge of Business Profit Improvement Promotion Division	Mitsuru Saito
Executive Vice President and Representative Director, Chief Operating Officer	Chief Managing Officer of International Business Headquarters	Yutaka Ito
Director and Senior Managing Executive Officer	Regional General Manager, Kanto Region, and General Manager, Air Freight Business Branch	Takaaki Ishii
Managing Executive Officer	In charge of Sales Promotion Division I, Sales Promotion Division II, Government Business Division and Eco-Business Division	Takumi Shimauchi
Director and Managing Executive Officer	In charge of Public Relations & Advertising Division, General Affairs & Labor Division, Business Division, Nittsu Group University and Corporate Social Responsibility Division	Yasuaki Nii
Managing Executive Officer	Regional General Manager, Kansai Region and General Manager, Osaka Branch	Hideaki Tabuchi
Director and Managing Executive Officer	General Manager, Tokyo Metropolitan Branch	Hisao Taketsu
Managing Executive Officer	Regional General Manager, Americas Region, and Director and President, Nippon Express U.S.A., Inc.	Kenji Fujii
Managing Executive Officer	In charge of Heavy Haulage & Construction Business Division	Yasuhiro Goto
Managing Executive Officer	In charge of Kanto Region Sales Development Division I, Sales Development Division II and Logistics Development Division	Hiroyuki Murakami
Director and Managing Executive Officer	General Manager, Marine Transport Business Branch	Katsuhiro Terai
Managing Executive Officer	Regional General Manager, Kyushu Region and General Manager, Fukuoka Branch	Yukio Yokoo
Executive Officer	Regional General Manager, Europe Region, Director and President, Nippon Express (Europe) and Nippon Express (Deutschland) GmbH	Yuji Kobuchi
Executive Officer	Regional General Manager, South Asia & Oceania Region, Director and President, Nippon Express (South Asia & Oceania) Pte. Ltd. And Nippon Express	Yasunori Takahashi

	(Singapore) Pte. Ltd.	
Executive Officer	In charge of Security Transport Business Division and Fine Arts Business Division	Akira Kondo
Executive Officer	In charge of special missions, International Business Headquarters	Norifumi Ide
Executive Officer	Regional General Manager, Chugoku Region, and General Manager, Hiroshima Branch	Kazushi Tanaka
Executive Officer	Regional General Manager, Hokkaido Region, and General Manager, Sapporo Branch	Yoichi Aoyama
Executive Officer	Regional General Manager, East Asia Region, Director and Chairman, Nippon Express (HK) Co., Ltd., and President & CEO, Nippon Express (China) Co., Ltd.	Tatsuo Sugiyama
Director and Executive Officer	In charge of Corporate Planning Division, Group Management Division and Information Technology Promotion Division	Fumihiko Sakuma
Executive Officer	Regional General Manager, Tohoku Region, and General Manager, Sendai Branch	Susumu Akita
Executive Officer	Regional General Manager, Chubu Region, and General Manager, Nagoya Branch	Eiichi Nakamura
Executive Officer	In charge of Business Development Division, Customer Service Center, Marketing Strategy Division and Sales Strategy Division, and General Manager, Sales Strategy Division	Koichi Kobayashi
Executive Officer	In charge of Truck Transport Planning Division, Small Package Sales Division, Railway Forwarding Division and Removals Sales Division	Mitsuru Uematsu
Executive Officer	Regional General Manager, Shikoku Region, and General Manager, Shikoku Branch	Suguru Yoshioka
Executive Officer	In charge of Global Business Administration Division, Global Forwarding Planning & Development Division and Global Logistics Solutions Division	Toshiro Uchida
Director and Executive Officer	In charge of Finance & Accounting Division, and General Manager, Finance & Accounting Division	Naoya Hayashida
Executive Officer	Regional General Manager, North Kanto & Shin-Etsu Region, and General Manager, Gunma Branch	Satoshi Horikiri
Director	President and Representative Director of Nittsu Shoji Co., Ltd.	Noboru Shibusawa
Director		Masahiro Sugiyama
Director		Shigeo Nakayama
Director		Sadako Yasuoka
Full-time Corporate Auditor		Takashi Wada
Full-time Corporate Auditor		Zenjiro Watanabe
Full-time Corporate Auditor		Hiromi Konno
Corporate Auditor		Yuzuru Fujita

(Note) 1. Messrs. Masahiro Sugiyama, Shigeo Nakayama and Sadako Yasuoka are the Outside Directors.

2. Messrs. Zenjiro Watanabe, Hiromi Konno and Yuzuru Fujita are the Outside Corporate Auditors.

Payment of Dividend to the Shareholders

In accordance with the resolution of this Ordinary General Meeting of Shareholders, the Company decided to pay 5 yen (including taxes) per share as year-end dividend for the business year under review. Please bring the enclosed “Notice of Payment”* to any branch of Japan Post Bank Co., Ltd. or post office in Japan during the period from June 29, 2015 to July 31, 2015 to receive the dividends.

“Statement of Dividend”* and “Confirmation of Account for Dividend Remittance”* are enclosed for those who wish their dividends to be remitted to their designated bank accounts.

We have also enclosed “Statement of Dividend” for the shareholders who receive the dividend by the “Notice of Payment”, which may be used to check the amount and/or as an evidence in filing tax return documents.

*Note: *The original “Notice of Payment”, “Statement of Dividend” and “Confirmation of Account for Dividend Remittance” are sent to the registered shareholders or local custodians in Japan.*