

To Our Shareholders

9-3, Higashi-Shimbashi 1-chome, Minato-ku, Tokyo

**NIPPON EXPRESS CO., LTD.**

Mitsuru Saito

President and Representative Director

**NOTICE OF RESOLUTION OF**  
**THE 111TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to notify you that the matters below were reported and resolved at the 111th Ordinary General Meeting of Shareholders of NIPPON EXPRESS CO., LTD. (the “Company”) held today.

**Particulars**

**Matters reported:**

Report on Business, the Consolidated Accounting Documents, the Non-Consolidated Accounting Documents for the 111th Business Term (from April 1, 2016 to March 31, 2017), and the Report on the Results of Audit of Consolidated Accounting Documents by Accounting Auditor and Audit & Supervisory Board.

The contents of Accounting Documents and the Results of Audit above were reported.

**Matters resolved:**

**Proposal 1:** Proposed Disposal of Surplus

This item was approved and resolved as originally proposed. The year-end dividend for the business year under review was decided to be 6 yen per share.

**Proposal 2:** Consolidation of Shares

This item was approved and resolved as originally proposed.

**Proposal 3:** Partial Amendments to the Articles of Incorporation

This item was approved and resolved as originally proposed.

**Proposal 4:** Election of Fifteen (15) Directors

This item was approved and resolved as originally proposed. Messrs. Kenji Watanabe, Mitsuru Saito, Yutaka Ito, Takaaki Ishii, Hisao Taketsu, Takumi Shimauchi, Katsuhiro Terai, Fumihiko Sakuma, Susumu Akita, Naoya Hayashida, Masahiro Sugiyama, Shigeo Nakayama and Ms. Sadako Yasuoka were re-elected as Directors and assumed their offices, and Messrs. Satoshi Horikiri and Yoshiyuki Matsumoto were newly elected as Directors and assumed their offices.

**Proposal 5:** Election of One (1) Audit & Supervisory Board Member

This item was approved and resolved as originally proposed. Mr. Tadashi Kanki was newly elected as Audit & Supervisory Board Member and assumed his office.

**Proposal 6:** Presentation of Bonuses to Directors

This item was approved and resolved as originally proposed. Taking into account the amounts provided as bonuses in the past and the results of operation for the business year under review, it was approved and resolved that a total amount of 90,000,000 yen for bonuses be paid to a total of twelve (12) Directors excluding three (3) Outside Directors who were in office at the end of the business term under review.

-End-

(Announcement)

At the meeting of the Board of Directors held today after the closing of this Ordinary General Meeting of Shareholders, Representative Directors and Officers were selected, and at the meeting of the Audit & Supervisory Board also held today, Full-time Audit & Supervisory Board Members were selected, and assumed their offices respectively.

As a result, Directors, Audit & Supervisory Board Members and Officers as of June 29, 2017 are as follows.

Position	Responsibilities	Name
Chairman and Representative Director		Kenji Watanabe
President, Chief Executive Officer and Representative Director		Mitsuru Saito
Executive Vice President, Chief Operating Officer and Representative Director	Chief Managing Officer of International Business Headquarters	Yutaka Ito
Executive Vice President, Chief Operating Officer and Representative Director	Chief Managing Officer of Global Sales Strategy Headquarters	Takaaki Ishii
Executive Vice President, Chief Operating Officer and Representative Director	Chief Managing Officer of Network Transport Business Promotion Headquarters, and Chief Managing Officer of Administration Headquarters	Hisao Taketsu
Director and Senior Managing Executive Officer	In charge of Sales Promotion Division, Government Business Division, and Resource Recycling Sales Division	Takumi Shimauchi
Director and Senior Managing Executive Officer	Regional General Manager, Kantokoshinetsu Region and General Manager, Marine Transport Business Branch	Katsuhiko Terai
Managing Executive Officer	Regional General Manager, Kyushu Region and General Manager, Fukuoka Branch	Yukio Yokoo
Managing Executive Officer	Regional General Manager, South Asia & Oceania Region, Director and President, Nippon Express (South Asia & Oceania) Pte. Ltd.	Yasunori Takahashi
Managing Executive Officer	In charge of Heavy Haulage & Construction Business Division	Akira Kondo
Managing Executive Officer	In charge of special missions, International Business Headquarters	Norifumi Ide
Managing Executive Officer	Regional General Manager, Chugoku and Shikoku Region, and General Manager, Hiroshima Branch	Kazushi Tanaka

Position	Responsibilities	Name
Managing Executive Officer	Regional General Manager, Hokkaido Region, and General Manager, Sapporo Branch	Yoichi Aoyama
Managing Executive Officer	Regional General Manager, East Asia Region, Director and Chairman, Nippon Express (HK) Co., Ltd., and President & CEO, Nippon Express (China) Co., Ltd.	Tatsuo Sugiyama
Director and Managing Executive Officer	In charge of Kanto & Shin-Etsu Area and General Manager, Tokyo Metropolitan Branch	Fumihiko Sakuma
Director and Managing Executive Officer	In charge of Logistics Engineering Strategy Division, Business Profit Improvement Promotion Division, Public Relations & Advertising Division, General Affairs & Labor Division, Business Division, and Nittsu Group University	Susumu Akita
Managing Executive Officer	Regional General Manager, Chubu Region, and General Manager, Nagoya Branch	Eiichi Nakamura
Executive Officer	In charge of Network Transport Planning Division, Truck Transport Division, Railway Forwarding Division, and Removals Sales Division	Mitsuru Uematsu
Executive Officer	In charge of Kantokoshinetsu Region Sales Development Division and Logistics Development Division	Suguru Yoshioka
Executive Officer	Regional General Manager, Americas Region, and Director and President, Nippon Express U.S.A., Inc.	Toshiro Uchida
Director and Executive Officer	In charge of Finance & Accounting Division	Naoya Hayashida
Director and Executive Officer	In charge of Corporate Planning Division, Group Management Division, Corporate Social Responsibility Division, and Audit Division	Satoshi Horikiri
Executive Officer	Regional General Manager, Kansai Region and General Manager, Osaka Branch	Makoto Ikeda
Executive Officer	Regional General Manager, Tohoku Region and General Manager, Sendai Branch	Takeshi Sato
Executive Officer	In charge of Global Business Administration Division, Global Forwarding Planning & Development Division and Global Logistics Solutions Division	Ichiro Miyawaki
Director and Executive Officer	General Manager, Air Freight Business Branch	Yoshiyuki Matsumoto
Executive Officer	In charge of Information Technology Promotion Division	Masato Nakagawa
Executive Officer	Assistant to President for Special Missions	Hiroshi Kandori
Executive Officer	In charge of Security Transport Business Division, and Fine Arts Business Division and General Manager, Security Transport Business Division	Hirofumi Funaki
Executive Officer	Regional General Manager, Europe Region, Director and President, Nippon Express (Europe) GmbH and Nippon Express (Deutschland) GmbH	Shigeru Umino

Position	Responsibilities	Name
Executive Officer	General Manager, Automotive Business Branch	Yutaka Nagai
Director		Masahiro Sugiyama
Director		Shigeo Nakayama
Director		Sadako Yasuoka
Full-Time Audit & Supervisory Board Member		Takashi Wada
Full-Time Audit & Supervisory Board Member		Tatsuya Suzuki
Full-Time Audit & Supervisory Board Member		Tadashi Kanki
Audit & Supervisory Board Member		Toshiaki Nojiri
Audit & Supervisory Board Member		Yoshio Aoki

- (Notes) 1. Messrs. Masahiro Sugiyama, Shigeo Nakayama and Ms. Sadako Yasuoka are the Outside Directors.  
2. Messrs. Tadashi Kanki, Toshiaki Nojiri and Yoshio Aoki are the Outside Audit & Supervisory Board Members.
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### **Payment of Dividend to the Shareholders**

In accordance with the resolution of this Ordinary General Meeting of Shareholders, the Company decided to pay 6 yen (including taxes) per share as year-end dividend for the business year under review. Please bring the enclosed “Notice of Payment”\* to any branch of Japan Post Bank Co., Ltd. or post office in Japan during the period from June 30, 2017 to July 31, 2017 to receive the dividends.

“Statement of Dividend”\* and “Confirmation of Account for Dividend Remittance”\* are enclosed for those who wish their dividends to be remitted to their designated bank accounts.

We have also enclosed “Statement of Dividend” for the shareholders who receive the dividend by the “Notice of Payment”, which may be used to check the amount and/or as an evidence in filing tax return documents.

*Note: \*The original “Notice of Payment”, “Statement of Dividend” and “Confirmation of Account for Dividend Remittance” are sent to the registered shareholders or local custodians in Japan.*