

To Our Shareholders

9-3, Higashi-Shimbashi 1-chome, Minato-ku, Tokyo
NIPPON EXPRESS CO., LTD.
Mitsuru Saito
President and Representative Director

NOTICE OF RESOLUTION OF
THE 113TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to notify you that the matters below were reported and resolved at the 113th Ordinary General Meeting of Shareholders of NIPPON EXPRESS CO., LTD. (the “Company”) held today.

Particulars

Matters reported:

Report on Business, the Consolidated Accounting Documents, the Non-Consolidated Accounting Documents for the 113th Business Term (from April 1, 2018 to March 31, 2019), and the Report on the Results of Audit of Consolidated Accounting Documents by Accounting Auditor and Audit & Supervisory Board.

The contents of Accounting Documents and the Results of Audit above were reported.

Matters resolved:

Proposal 1: Proposed Disposal of Surplus

This item was approved and resolved as originally proposed. The year-end dividend for the business year under review was decided to be 85 yen per share.

Proposal 2: Partial Amendments to the Articles of Incorporation

This item was approved and resolved as originally proposed.

Proposal 3: Election of Nine (9) Directors

This item was approved and resolved as originally proposed. Messrs. Kenji Watanabe, Mitsuru Saito, Takaaki Ishii, Hisao Taketsu, Susumu Akita, Takashi Masuda, Masahiro Sugiyama, Shigeo Nakayama and Ms. Sadako Yasuoka were re-elected as Directors and assumed their offices.

Proposal 4: Partial Revision of Performance-based Stock Compensation Plan for Directors, etc.

This item was approved and resolved as originally proposed.

Proposal 5: Presentation of Bonuses to Directors

This item was approved and resolved as originally proposed. Taking into account the amounts provided as bonuses in the past and the results of operation for the business year under review, it was approved and resolved that a total amount of 110,000,000 yen for bonuses be paid to a total of eleven (11) Directors excluding three (3) Outside Directors who were in office at the end of the business term under review.

-End-

(Announcement)

At the meeting of the Board of Directors held today after the closing of this Ordinary General Meeting of Shareholders, Representative Directors and Officers were selected, and at the meeting of the Audit & Supervisory Board also held today, Full-time Audit & Supervisory Board Members were selected, and assumed their offices respectively.

As a result, Directors, Audit & Supervisory Board Members and Officers as of June 27, 2019 are as follows.

Position	Responsibilities	Name
Chairman and Representative Director		Kenji Watanabe
President, Chief Executive Officer and Representative Director	Chief Executive Officer Corporate Strategy Section Chief Managing Officer of Corporate Strategy Headquarters	Mitsuru Saito
Executive Vice President, Chief Operating Officer and Representative Director	Business Solutions Section	Takaaki Ishii
Executive Vice President, Chief Operating Officer and Representative Director	Corporate Solutions Section Chief Managing Officer of Corporate Support Headquarters and CSR Headquarters	Hisao Taketsu
Executive Vice President, Chief Operating Officer and Representative Director	Japan Business Section Chief Managing Officer of Japan Business Headquarters and Network Transport Business Promotion Headquarters In charge of Japan Business Administration Division	Susumu Akita
Senior Managing Executive Officer	Regional General Manager, Kansai Region, and General Manager, Osaka Branch	Makoto Ikeda
Senior Managing Executive Officer	Chief Managing Officer of Global Sales Strategy Headquarters and In charge of Electronic Commerce Business Division	Akira Kondo
Senior Managing Executive Officer	Regional General Manager, Kantokoshinetsu Region	Eiichi Nakamura
Senior Managing Executive Officer	Chief Managing Officer, International Business Headquarters	Satoshi Horikiri
Managing Executive Officer	Regional General Manager, East Asia Region, Director and Chairman, Nippon Express (HK) Co., Ltd., and President & CEO, Nippon Express (China) Co., Ltd.	Tatsuo Sugiyama

Position	Responsibilities	Name
Managing Executive Officer	In charge of Network Transport Planning Division, Truck Transport Division, Railway Forwarding Division, and Removals Sales Division	Mitsuru Uematsu
Managing Executive Officer	Regional General Manager, Americas Region, and Director and President, Nippon Express U.S.A., Inc.	Toshiro Uchida
Managing Executive Officer	General Manager, Automotive Business Branch	Yutaka Nagai
Executive Officer	In charge of Safety and Health Promotion Division, CSR Division, and Audit Division	Ichiro Miyawaki
Executive Officer	In charge of Information Technology Promotion Division	Masato Nakagawa
Executive Officer	Regional General Manager, Europe Region Director and President, Nippon Express (Europe) GmbH	Shigeru Umino
Executive Officer	In charge of Business Development Division, Customer Service Center, Marketing Strategy Division, and Sales Strategy Division	Ryuji Goya
Executive Officer	Regional General Manager, Hokkaido Region, and General Manager, Sapporo Branch	Hiroshi Takahashi
Executive Officer	General Manager, Marine Transport Business Branch	Chihiro Sugiyama
Director and Executive Officer	In charge of Corporate Planning Division and Financial Planning Division	Takashi Masuda
Executive Officer	Regional General Manager, Chugoku & Shikoku Region, and General Manager, Hiroshima Branch	Shigeki Arima
Executive Officer	Regional General Manager, Kyushu Region and General Manager, Fukuoka Branch	Akiyoshi Sekine
Executive Officer	In charge of General Affairs & Labor Division, Nittsu Group University, Public Relations & Advertising Division, Business Division, and Logistics Engineering Strategy Division	Kazutoshi Hamashima
Executive Officer	Regional General Manager, South Asia & Oceania Region Director and President, Nippon Express (South Asia & Oceania) Pte. Ltd	Shinjiro Takezoe
Executive Officer	In charge of Kantokoshinetsu Region Sales Promotion Division and Logistics Development Division	Masayuki Yamada
Executive Officer	In charge of Heavy Haulage & Construction Business Division	Hajime Matsumoto
Executive Officer	General Manager, Air Freight Business Branch	Atsushi Nagashima
Executive Officer	In charge of Security Transport Business Division, and Fine Arts Business Division and General Manager, Security Transport Business Division	Tadashi Fujishiro
Executive Officer	In charge of Kanto & Shin-Etsu Area and General Manager, Tokyo Metropolitan Branch	Kenji Kato
Executive Officer	In charge of Sales Promotion Division, Government Business Division, and Resource Recycling Sales Division	Ken Sato

Position	Responsibilities	Name
Executive Officer	Regional General Manager, Chubu Region, and General Manager, Nagoya Branch	Tadahiro Furue
Executive Officer	In charge of Overseas Business Administration Division, Global Forwarding Planning & Development Division, Global Logistics Solutions Division	Hiroyuki Tanaka
Executive Officer	In charge of Accounting Division, Group CRE Management Division, and General Manager, Accounting Division	Hideshi Ootsuki
Executive Officer	Regional General Manager, Tohoku Region, and General Manager, Sendai Branch	Tatsuya Akama
Director		Masahiro Sugiyama
Director		Shigeo Nakayama
Director		Sadako Yasuoka
Full-Time Audit & Supervisory Board Member		Tatsuya Suzuki
Full-Time Audit & Supervisory Board Member		Tadashi Kanki
Full-Time Audit & Supervisory Board Member		Naoya Hayashida
Audit & Supervisory Board Member		Toshiaki Nojiri
Audit & Supervisory Board Member		Yoshio Aoki

- (Notes) 1. Messrs. Masahiro Sugiyama, Shigeo Nakayama and Ms. Sadako Yasuoka are the Outside Directors.
2. Messrs. Tadashi Kanki, Toshiaki Nojiri and Yoshio Aoki are the Outside Audit & Supervisory Board Members.

Payment of Dividend to the Shareholders

In accordance with the resolution of this Ordinary General Meeting of Shareholders, the Company decided to pay 85 yen (including taxes) per share as year-end dividend for the business year under review. Please bring the enclosed “Notice of Payment”* to any branch of Japan Post Bank Co., Ltd. or post office in Japan during the period from June 28, 2019 to July 31, 2019 to receive the dividends.

“Statement of Dividend”* and “Confirmation of Account for Dividend Remittance”* are enclosed for those who wish their dividends to be remitted to their designated bank accounts.

We have also enclosed “Statement of Dividend” for the shareholders who receive the dividend by the “Notice of Payment”, which may be used to check the amount and/or as an evidence in filing tax return documents.

*Note: *The original “Notice of Payment”, “Statement of Dividend” and “Confirmation of Account for Dividend Remittance” are sent to the registered shareholders or local custodians in Japan.*