

English Translation

February 28, 2017

To whom it may concern

Name of the company	Nippon Express Co., Ltd.
Name of representative	Kenji Watanabe President, CEO (Code No. 9062 First Section of the Tokyo Stock Exchange)

**Notice of Status and Completion of Purchase of Treasury Stock  
(Purchase of Treasury Stock in Accordance with Provisions of the Articles of Incorporation  
Pursuant to Article 165, Paragraph 2 of the Companies Act)**

Nippon Express Co., Ltd. (the “Company”) implemented the purchase of treasury stock in accordance with Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 of the Companies Act, as described below.

In addition, through the purchase described below, the purchase of treasury stock based on the resolution at the meeting of the Board of Directors held on July 29, 2016 was completed.

Notes

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|--|--|
| 1. Type of shares purchased:                 | Common stock of the Company                                |
| 2. Purchase period:                          | February 1, 2017 to February 27, 2017<br>(execution basis) |
| 3. Total number of shares purchased:         | 4,118,000 shares   |
| 4. Total amount of purchase price of shares: | 2,398,441,985 yen  |

(Reference)

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| 1. Matters resolved at the meeting of the Board of Directors held on July 29, 2016                                     |  |
| (1) Type of shares to be purchased:  | Common stock of the Company  |
| (2) Total number of shares that can be purchased:  | Up to 40,000,000 shares<br>(Ratio to the total number of issued shares<br>[excluding treasury stock]: 4.00%) |
| (3) Total amount of purchase price of shares:  | Up to 30 billion yen   |
| (4) Purchase period:   | August 1, 2016 to February 28, 2017  |
| (5) Purchase method:   | Purchase on the market of Tokyo Stock<br>Exchange  |
| 2. Total cumulative number of treasury stock purchased as of February 27, 2017 in accordance with the above resolution |  |
| (1) Total number of shares purchased:  | 40,000,000 shares  |
| (2) Total amount of purchase price of shares:  | 21,235,036,017 yen   |

End