Notice of Results of Purchase of Treasury Stock
Through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)
and Completion of Purchase.

Regarding the purchase of treasury stock notified yesterday (January 31, 2019), Nippon Express Co., Ltd. (the “Company”) conducted a purchase, as described below.

In addition, the purchase of treasury stock based on the resolution at the meeting of the Board of Directors held on January 31, 2019 was completed.

1. Reason for the Purchase of Treasury Stock
   To enhance shareholder returns and improve capital efficiency.

2. Details of Purchase

   (1) Type of shares purchased
       Common stock of the Company

   (2) Total number of shares purchased
       1,453,400 shares

   (3) Purchase price
       9,999,392,000 yen

   (4) Purchase date
       February 1, 2019

   (5) Purchase method
       Purchase through off-auction own share repurchase trading (ToSTNeT-3) on the Tokyo Stock Exchange

(Reference) Matters resolved on purchase of treasury stock (announced on January 31, 2019)

   (1) Type of shares to be purchased
       Common stock of the Company

   (2) Total number of shares that can be purchased
       Up to 1,453,400 shares
       (Ratio to the total number of issued shares [excluding treasury stock]: 1.51%)

   (3) Total amount of purchase price of shares
       Up to 9,999,392,000 yen

Disclaimer:
This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text released February 1, 2019.