

English Translation

February 14, 2020

To whom it may concern

Name of the company	Nippon Express Co., Ltd.
Name of representative	Mitsuru Saito President, CEO (Code No. 9062 First Section of the Tokyo Stock Exchange)

**Notice of Status and Completion of Purchase of Treasury Stock  
(Purchase of Treasury Stock in Accordance with Provisions of the Articles of Incorporation  
Pursuant to Article 165, Paragraph 2 of the Companies Act)**

Nippon Express Co., Ltd. (the “Company”) implemented the purchase of treasury stock in accordance with Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 of the Companies Act, as described below.

In addition, the purchase of treasury stock based on the resolution at the meeting of the Board of Directors held on October 31, 2019 was completed.

Notes

- |  |  |
|--|--|
| 1. Type of shares purchased:                 | Common stock of the Company                                |
| 2. Total number of shares purchased:         | 317,800 shares   |
| 3. Total amount of purchase price of shares: | 2,210,899,998 yen  |
| 4. Purchase period:                          | February 1, 2020 to February 13, 2020<br>(execution basis) |
| 5. Purchase method:                          | Purchase on the market of Tokyo Stock Exchange             |

(Reference)

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|--|---|
| 1. Matters resolved at the meeting of the Board of Directors held on October 31, 2019          |   |
| (1) Type of shares to be purchased:  | Common stock of the Company   |
| (2) Total number of shares that can be purchased:  | Up to 2,000,000 shares<br>(Ratio to the total number of issued shares<br>[excluding treasury stock]: 2.11%) |
| (3) Total amount of purchase price of shares:  | Up to 10 billion yen  |
| (4) Purchase period:   | November 1, 2019 to March 24, 2020  |
| 2. Total cumulative number of treasury stock purchased in accordance with the above resolution |   |
| (1) Total number of shares purchased:  | 1,556,900 shares  |
| (2) Total amount of purchase price of shares:  | 9,999,757,966 yen   |

End